





Tornado Relief Emergency Fund Small Business Grant

Purpose: The grant was established by the Ohio Chamber of Commerce in partnership with the Indian Lake Area Chamber of Commerce and Logan County Chamber of Commerce to provide immediate support to small businesses in the Indian Lake Area directly impacted by the tornado event of March 14, 2024, in Logan County, Ohio. This grant serves as a bridge to help businesses in the immediate aftermath of the tornado and before other funding resources become available through insurance, state/federal programs, or other recovery sources.

Grant Amount: Grant awards will be up to \$5,000. Awards will be made based on meeting eligibility requirements and approval by review committee.

Qualified Applicants: For profit and non-profit small business/organizations physically located in Lakeview, Russells Point, Huntsville, Washington Township, or Stokes Township who incurred direct damage to buildings and property during the March 14th tornado. Businesses that did not incur direct physical damage but suffered operational losses will also be eligible. Governmental entities are not eligible.

Permitted uses of grant funds: Pay for standard business operational expenses, insurance deductibles, building repairs, property replacement, sign replacement, replacement of inventory, expenses related to clean-up and temporary operations (ex; generators, dumpsters, debris removal, etc), and other recovery related expenses.

Application Process:

- Applications will be accepted now through April 12th, 2024, with funding decisions being made on a rolling basis.
- Funds are limited and will be awarded on a first come first serve basis to applicants who meet all eligibility requirements and submit a complete application. Grants will be awarded until all funds have been dispersed.
- Only Complete applications, including all supporting documents, will be considered.
- Electronically submit applications to <u>office@indianlakechamber.org</u> with subject line "SMALL BUSINESS GRANT APPLICATION"
- Grant eligibility and awards will be made by a joint committee of the Indian Lake Area Chamber Commerce (minimum 2 reps), Logan County Area Chamber of Commerce (minimum 2 reps), and Ohio Chamber of Commerce (minimum 1 rep)
- Maximum grant request of \$5,000 as supported by evidence of permitted uses.

Questions: Call or email Amber Fagan (937-539-6348 or <u>office@indianlakechamber.org</u>) at the Indian Lake Chamber or Ben Vollrath at the Logan County Chamber (937-578-3563 or <u>bvollrath@logancountyohio.com</u>)

Tornado Relief Emergency Fund Small Business Grant Application

Full Legal Name of Business/Organization:	
Physical Business Address:	
City	Zip Code
Tax ID Number for Business:	
Business Structure (e.g., sole proprietorship, LLC, corporation)	
Date/Year of Establishment	
Business Owner's Name:	Cell Phone:
Title:	Email:
Contact for Grant Application (if different than owner)	
Contact Cell Phone	
Contact Email	

*For the following questions additional explanation can be provided as an attachment

1. Please provide a brief history of your organization including years in business and years of operation in Logan County:

2. Describe how the tornado impacted your business (e.g., property damage, inventory loss, disruption of operations):

3. Do you have business and property insurance? Yes No

4. Have you filed an insurance claim and if so, what has your insurance company communicated to you regarding the status/amount/timing of your claim?

Impact on Community and Employees:

- 5. Number of employees impacted by the tornadoes: ______
- 6. Describe efforts to support employees during the recovery process:

Financial Situation:

- 7. Annual Revenue for the Business in 2023 \$ ______
- 8. Estimated Financial Losses Due to Tornado \$_____
- 9. Current Financial Status (e.g., cash flow, outstanding debts, assets):

Business Plan for Recovery:

- 10. Requested Grant Amount (\$5,000 maximum): _____
- 11. How do you plan to use the grant funds to support recovery efforts?

Proposed Use	Amount
	\$
	\$
	\$
	\$
	\$
TOTAL	\$

- 12. Provide a timeline for implementing your recovery strategies:
- 13. Why do you believe your business will be able to bounce back successfully after this crisis?

Legal and Compliance:

14. Is your Business in compliance with all local, state, and federal regulations? If no, please explain.

Yes No

15. Are there any legal issues or pending litigation affecting the business? If yes, please explain:

Yes No

Disclosure of Other Assistance:

- 16. Have you received or applied for any other financial assistance or grants related to tornado recovery?
 - Yes No
 - a. If yes, please provide details:
- Do you currently have any outstanding SBA loans or pending SBA loan applications? If yes, please provide loan amounts and terms.
 Yes
 No
 - a. If yes, please provide loan amounts and terms.

Note: Businesses applying for the grant should be aware that if they have also received a Small Business Administration (SBA) loan, there is an SBA regulation that generally requires that homeowners receiving compensation for their damaged properties after SBA has disbursed loans for the same properties must send such compensation to SBA to be used as principal payments on their loans. These requirements do not make an exception for HUD CDBG funds, which is considered lower than SBA disaster loans in FEMA's delivery sequence. The Ohio Chamber will work with each recipient to assist with sequencing emergency funds.

Attachments (if applicable):

- Photos of damages
- Repair estimates
- Insurance claims
- Other supporting documents

Signature:

I certify that the information provided in this application is accurate and truthful to the best of my knowledge. I understand that providing false or misleading information may result in disqualification and potential legal consequences. I acknowledge that submission of this application is not a commitment to award funds from the grant administrators.

Business Owner's Signature: _____ Date: _____